



Exterran Holdings and Exterran Partners Announce Management and Board of Directors Update

HOUSTON, July 1, 2009 - Exterran Holdings, Inc. (NYSE: EXH) and Exterran Partners, L.P. (NASDAQ: EXLP) today announced changes in their respective management teams and boards of directors, all effective June 30, 2009.

Exterran Holdings announced, in connection with its previously announced management succession plan, the retirement of Stephen A. Snider as Chief Executive Officer and the appointment of Ernie L. Danner as Chief Executive Officer. Mr. Danner rejoined Exterran Holdings' management team as President and Chief Operating Officer in October 2008, and will retain his title as President. In conjunction with his retirement, Mr. Snider also resigned as a member of Exterran Holdings' Board of Directors.

In addition, Exterran Partners announced that Mr. Snider has resigned as Chief Executive Officer of Exterran Partners' general partner and that Mr. Danner has been named Chief Executive Officer. Mr. Danner will retain his title as President. Mr. Snider also resigned as Chairman and member of the Board of Directors of Exterran Partners' general partner, and Mr. Danner has been named Chairman of the Board.

"Steve has been a great leader in our company over his many years of service, and will be missed. We wish him well in his retirement," commented Mr. Danner. "I am excited about my new roles at Exterran. I believe we are prepared to meet challenges in the current difficult economic environment and remain optimistic about our long-term potential."

Mr. Danner served as Executive Vice President in positions of increasing responsibility with Universal Compression Holdings, Inc. from 1998 through August 2007, when Universal merged with Hanover Compressor Company to form Exterran Holdings. He began with Universal as Chief Financial Officer in 1998, and then became President of Universal's Latin America division in 2002, President of Universal's International Division in 2005 and ultimately Chief Operating Officer of Universal in 2006. He also served as a director of Universal during that period, and became a director of Exterran Holdings upon completion of the merger.

Prior to joining Universal, Mr. Danner served as Senior Vice President and Chief Financial Officer of MidCon Corp., an interstate pipeline company and wholly owned subsidiary of Occidental Petroleum Corporation. From 1988 until 1997, Mr. Danner served as Vice President, Chief Financial Officer and a director of INDSPEC Chemical Company. Mr. Danner is also a director of Copano Energy, LLC.

About Exterran Holdings and Exterran Partners

Exterran Holdings, Inc. is a global market leader in full service natural gas compression and a premier provider of operations, maintenance, service and equipment for oil and gas production, processing and transportation applications. Exterran Holdings serves customers across the energy

spectrum—from producers to transporters to processors to storage owners. Exterran is headquartered in Houston, Texas, and has over 10,000 employees and operations in over 30 countries.

Exterran Partners, L.P. provides natural gas contract operations services to customers throughout the United States. Exterran Holdings indirectly owns a majority interest in Exterran Partners.

For more information, visit www.exterran.com.

Forward-Looking Statements

All statements in this release (and oral statements made regarding the subjects of this release) other than historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify many of these statements by looking for words such as “believes,” “expects,” “intends,” “projects,” “anticipates,” “estimates” or similar words or the negative thereof. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties and factors, many of which are outside the control of Exterran Holdings and Exterran Partners (the “Companies”), which could cause actual results to differ materially from such statements. Forward-looking information includes, but is not limited to, statements regarding the Companies’ financial and operational outlook and ability to fulfill that outlook.

While the Companies believe that the assumptions concerning future events are reasonable, they caution that there are inherent difficulties in predicting certain important factors that could impact the future performance or results of their business. Among the factors that could cause results to differ materially from those indicated by such forward-looking statements are: local, regional, national and international economic conditions and the impact they may have on the Companies and their customers; changes in tax laws that impact master limited partnerships; conditions in the oil and gas industry, including a sustained decrease in the level of supply or demand for oil and natural gas and the impact on the price of oil and natural gas; Exterran Holdings’ ability to timely and cost-effectively obtain components necessary to conduct the Companies’ business; changes in political or economic conditions in key operating markets, including international markets; changes in safety and environmental regulations pertaining to the production and transportation of oil and natural gas; and, as to each of the Companies, the performance of the other entity.

These forward-looking statements are also affected by the risk factors, forward-looking statements and challenges and uncertainties described in Exterran Holdings’ Annual Report on Form 10-K for the year ended December 31, 2008, Exterran Partners’ Annual Report on Form 10-K for the year ended December 31, 2008, and those set forth from time to time in the Companies’ filings with the Securities and Exchange Commission, which are currently available at www.exterran.com. Except as required by law, the Companies expressly disclaim any intention or obligation to revise or update any forward-looking statements whether as a result of new information, future events or otherwise.

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SOURCE: Exterran Holdings, Inc. and Exterran Partners, L.P.